

Daily Canadian Oil Report

Tuesday, August 24, 2010

Posted Crude Oil Prices (\$Cdn/m³ & \$Cdn/bbl)

	Daily Average \$Cdn/m ³	Daily Average \$Cdn/bbl	Shell \$Cdn/m ³	Imperial Oil \$Cdn/m ³	Flint Hills \$Cdn/m ³	Cenovus \$Cdn/m ³	Suncor \$Cdn/m ³	Month Average to Date \$Cdn/bbl	Previous Month's Average \$Cdn/bbl
Light Sweet @ Edmonton	465.00	73.94	462.00	468.00	465.00		465.00	77.11	74.78
Light Sour @ Edmonton	410.00	65.19					410.00	74.85	71.03
Koch AB @ Edmonton	455.00	72.35	454.00				456.00	76.31	73.25
Condensate @ Edmonton	475.00	75.53			475.00			78.47	77.41
Light Sour @ Hardisty	302.67	48.13	451.00	29.00	428.00			72.56	71.81
WCS @ Hardisty	386.00	61.38			390.00	383.00	385.00	68.43	67.05
Lloyd Blend @ Hardisty	384.67	61.16			388.00	381.00	385.00	65.37	66.80
Bow River @ Hardisty	396.33	63.02		399.00	395.00	395.00		66.91	68.36
Medium @ Cromer	442.50	70.36	440.00		446.00	437.00	447.00	74.13	71.97
Light Sour @ Cromer	460.00	73.14	456.00	464.00	462.00		458.00	76.62	74.17

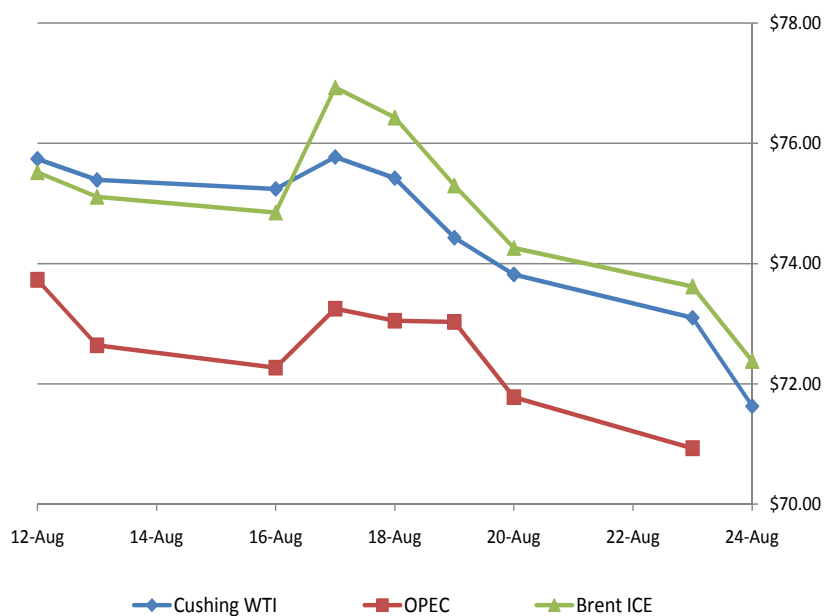
Industry Update

Weak economic reports continue to weigh heavily on the crude oil market, with prices dropping an additional \$1.47 on Tuesday, finishing the session at \$71.63/bbl. A very discouraging report was released by the National Association of Realtors earlier today, stating that sales of previously occupied homes fell than 27 percent in July.

Crude oil supplies remain well above the 5-year average, with demand being described as mediocre at best. Right now, there is very little in the way good news for the crude oil market.

Effective July 1st, BP Canada Energy Trading Company has ceased to provide price postings for grades of crude oil

Posted Daily Spot Prices (\$US/bbl)



NYMEX Light Sweet

August 24, 2010

Month	Close	Change
	\$/US/Bbl	
Oct-10	71.63	-1.47
Nov-10	72.36	-1.37
Dec-10	73.22	-1.28
Jan-11	73.97	-1.22
Feb-11	74.60	-1.18
Mar-11	75.15	-1.16
Apr-11	75.64	-1.15
May-11	76.10	-1.14
Jun-11	76.53	-1.13
Jul-11	76.93	-1.10
Aug-11	77.25	-1.07
Sep-11	77.56	-1.04
Oct-11	77.87	-1.02

NYMEX Brent

August 23, 2010

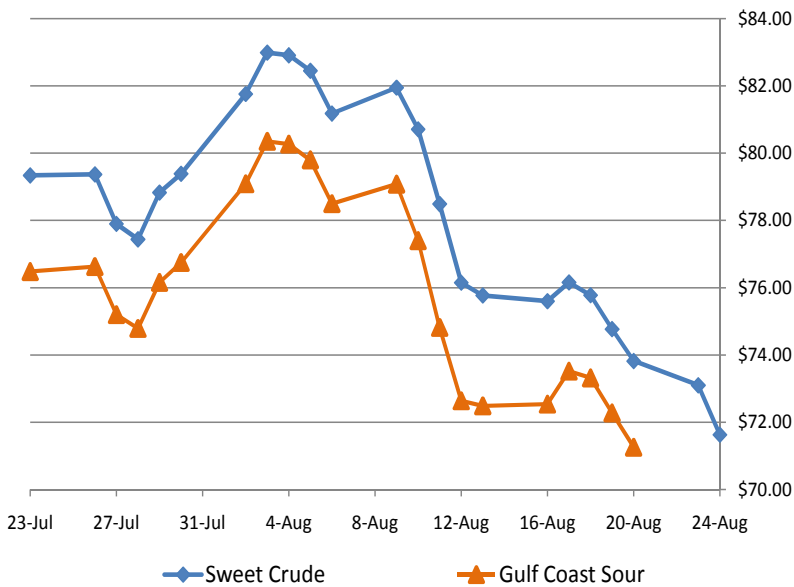
Month	Close	Change
	\$/US/Bbl	
Oct-10	73.62	-0.64
Nov-10	74.11	-0.64
Dec-10	74.71	-0.63
Jan-11	75.26	-0.61
Feb-11	75.80	-0.61
Mar-11	76.36	-0.59
Apr-11	76.90	-0.57
May-11	77.40	-0.55
Jun-11	77.87	-0.53
Jul-11	78.30	-0.51
Aug-11	78.68	-0.49
Sep-11	79.02	-0.47
Oct-11	79.35	-0.42

CME Gulf Coast Sour

August 23, 2010

Month	Close	Change
	\$/US/Bbl	
Oct-10	70.70	-0.97
Nov-10	71.51	-0.38
Dec-10	71.91	-0.30
Jan-11	72.15	-0.34
Feb-11	72.39	-0.36
Mar-11	72.63	-0.37
Apr-11	72.87	-0.38
May-11	73.11	-0.39
Jun-11	73.33	-0.39
Jul-11	73.53	-0.39
Aug-11	73.73	-0.39
Sep-11	73.93	-0.39

NYMEX Sweet Crude \$US/Bbl



Daily Prices (\$US/Bbl)

August 24, 2010

Cushing WTI NYMEX	\$71.63
Cushing WTI Spot	\$71.63
Brent Contract	\$72.38
Brent Spot	\$71.53
OPEC Basket Price: Aug 23	\$70.93
Exchange Rate \$Cdn/\$US	\$0.9431

Inventories : EIA (Million Barrels)

*Most Recent Released Data: Friday, August 13

	Crude Oil	Change over previous week (%)	Gasoline	Change over previous week (%)	Distillates	Change over previous week (%)
United States	354.20	-0.23%	223.30	-0.04%	174.20	0.64%
East Coast (PADD 1)	11.50	-8.00%	62.00	0.98%	72.10	2.41%
Midwest (PADD 2)	95.20	-0.21%	50.80	-0.39%	32.50	-0.91%
Gulf Coast (PADD 3)	180.20	-0.66%	75.80	-1.04%	53.80	0.75%
Rocky Mountain (PADD 4)	15.70	1.29%	6.00	-3.23%	3.30	0.00%
West Coast (PADD 5)	51.50	2.59%	28.80	1.77%	12.50	-6.02%
Cushing, Oklahoma	37.00	-1.86%				

Typical Crude Properties

	Sulphur (Wt%)	API Gravity		Sulphur (Wt%)	API Gravity
Edmonton Light Sweet	0.30	40	Gibson Sour	2.05	28.9
Bow River North	2.84	21.2	Lloyd Blend	3.31	20.9
Bow River South	2.75	20.6	Edmonton Condensate	5.00	53-72
Edmonton Koch	1.00	33	Edmonton Light Sour	1.00	30.96
Light Sour Cromer	1.20	35	Western Canadian Blend	3.00	21.2
Medium Sour Cromer	2.00	29	Edmonton Syncrude	0.11	31.1

Definitions:

Bow River (BR) is a conventional heavy, sour crude oil terminalled at Gibson Hardisty or Plains Milk River. It is produced by a wide range of small independents and larger oil companies.

Lloydminster Blend (LLB) is a conventional heavy, sour crude oil terminalled at Husky Hardisty. It is produced by a wide range of small independents and larger oil companies.

Midale is a medium, sour crude oil terminalled at Cromer.

Syncrude (SSB) is a light sweet crude upgraded from bitumen extracted from the oil sands near Fort McMurray, Alta. Features of this crude are very low sulphur (0.1%) as well as being bottomless (resid free).

Western Canadian Select (WCS) is a conventional heavy sour crude oil terminalled at Hardisty.

Condensate is a segregated pentane plus (C5+), quoted at a reference quality of 750kg/m³ and 0.2%wt% sulphur, terminalled on Enbridge Pipeline at Edmonton.

Crude Oil Pipeline Systems

